Sent: Friday, January 04, 2002 9:39 AM

Subject: NEW YEAR'S RESOLUTION---GETTING BETTER AT PROSPECTING

Dear Aquathin Dealer On-Line;

AGENDA.JPG

Below you will read a fantastic article by Michael Galante, a leading marketing authority, regarding how to make prospecting comfortable. As many of you know who have attended Aquathin University, on Day Three we get into the fun of marketing and present effective methods for the selling process....afterall, although Aquathin makes the very best water treatment systems in the world, they are only as good as the persons representing them....and Aquathin Dealers are the <u>best!</u>

Another practice we preach at A.U. for making prospecting more comfortable is the practice of networking. Here we can prospect through friends and associates. After you read and pass the information below to your staff, review who is a member of Kiwanis, Rotary, Lions, Womens and Mens Clubs and who is actively cultivating Finders and Referrals. Attached herewith is THE AGENDA from the Aquathin Manager's Bible of Aquathin University. As a reminder, your sales staff should have this filled out and given to your Sales Manager the morning of your weekly sales meetings. Holes in the day do not do you, the sales rep nor us any good. Set a good example and help your staff become better networkers and prospecters...there's gold in them thar hills!!!

Warmest regards,

FOR THE BEST TASTE IN LIFE Think Aquathin.. Aquathin !!

Celebrating our 22nd birthday in 2002 !!! (visit the allnew http://www.aguathin.com)

"Alfie" Alfred J. Lipshultz, President

P.S. When responding please continue 'REPLY' to include all previous correspondences on this subject.

How to motivate yourself to prospect and overcome the fear of rejection

by Michael Galante

Style points don't count. Ability is not enough. In sales, winning comes only with attitude! And winning at prospecting or cold calling, whatever you call it in your business, is all about attitude!

When you are responsible for opening new accounts, as a salesperson one of the keys to your financial success is your attitude toward prospecting.

If you don't have the desire to prospect, or are afraid of it, you don't do it often enough. As a result, your prospecting skills become weaker. This in turn causes your motivation to go down and it now becomes a monumental task.

When we evaluate the reasons why a salesperson has failed or plateaus at an unacceptable level, we are constantly reminded of the following; they are not **motivated** to prospect or have a **fear** of rejection. Neither their lack of motivation nor the fear of rejection is the main culprit; **both** are to blame. It is a catch-22. Either the lack of motivation causes the fear of rejection or the fear of rejection de-motivates them. Either way, the person never becomes the effective prospector they could be.

What we offer here, are some ideas on how to get motivated and stay motivated when prospecting or cold calling. We have also included suggestions that will help you overcome the fear of rejection. When you internalize these concepts and techniques, you will become the most effective prospector you can be and will achieve the level of financial success you deserve.

1. Believe in it: it works.

Prospecting over the phone or cold calling door-to-door is a very effective way to find qualified leads for your business. Since the beginning of time, farmers, live stock ranchers and a variety of other vendors have been bringing their products to market on horse and buggy. Today,

millions of companies spend millions of dollars and have millions of salespeople doing it. So why shouldn't you?

2. Prepare yourself properly.

Prospecting is like a contact sport. You are either prepared and have an advantage over the other person, or you are unprepared and don't. Top salespeople have regular phrases, statements and/or scripts they use to generate interest on the part of the prospect. They are also prepared with a list of common objections and responses to handle any resistance the prospect or gatekeeper throws at them. This preparation comes from practicing with a peer or sales manager and/or from making a lot of calls to prospects. My question is; Are you fully prepared?

3. Discipline yourself.

Every time you feel like quitting and/or find yourself procrastinating, you are being bit by the **Fear of Rejection** bug. The only way to beat this bug is to discipline yourself to keep going. Discipline in our business is about forcing yourself to do something that you don't want to do. When you are staring at that name on your list or standing outside the prospects door – Just do it! No one has more power to **discipline** you then you.

4. Convert that feeling.

Try to understand why you get sick to your stomach when you have to prospect. Or why you hate the phone and have the fear of rejection. Ask yourself why you feel this way and then listen for the answer. When you are in a quiet place and are truly interested in finding the reason, it will come out. Don't let that feeling control you, you have to learn how to **control** it. Once you have control, you can convert the negative feelings into positive energy. The good news is, the worse you feel now, the stronger you'll be when you convert it and the more chance you have of being a prospecting dynamo!

5. Don't take it personally.

Most, if not all, of the prospects you are going to call are bombarded with salespeople each week. And they reject most, if not all of them. They are not rejecting you; they have rejected every other salesperson that has called them this week. So when you call, it is not **you** they are rejecting, they are rejecting **another** salesperson. Don't feel so singled out. You are among an elite group of people who's job it is to find people who are not so willing to or who are unable to reject salespeople. And that's easy when you have a good call list and are well prepared.

6. Partner with a buddy.

Many people that exercise would rather do it with a friend because this helps keep them motivated. Both people enjoy the workout more, plus they keep each other in line. We recommend you find another salesperson in your organization that has the same or better work ethic as you and agree to keep each other motivated and positive during prospecting sessions. When you make commitments to each other of when, how long, and who you are going to prospect, you subconsciously put incredible pressure on yourself to hold up your end of the bargain. This is very healthy pressure to have.

7. Make the time to prospect.

This is part of the discipline theory we spoke of before. Every salesperson we meet says they are busy, and some say they are too busy to prospect. This is nothing more then an excuse and an infection by the **Fear of Rejection** bug. Top salespeople make a habit of allocating a certain percentage of their week to prospecting. Regardless of their workload, they put a priority on prospecting and do it **regularly**. It is your responsibility to **make** time to prospect and create this habit.

8. Organize your list of leads.

It is a complete waste of time to make phone calls to companies and people who are not qualified to buy your product or service. Top salespeople have at least 100 qualified leads on their call list at all times. A qualified lead is defined as a prospect you know can use and pay for the products or services you offer or is currently using similar products or services offered by your competition.

9. A business card is not a prospect.

I am amazed at how little value salespeople put on prospects. They get a business card from somewhere, write some notes on the back and use this as their main prospecting system. A stack of these things with a rubber band wrapped around them is an inefficient method of prospecting. I recommend you use a computer, an index card system, 3-ring binders, or a manila file folder system and keep more information on each prospect. In addition to the name, title, phone number with direct extension, and address of the person who has the **authority** to buy your product or service, you can collect additional information and use it to your advantage.

10. Call Decision-Makers only.

Strong lead lists will have the name of the Decision-Maker for each lead. A Decision-Maker is generally defined as the person who makes the decisions in relation to your products or services. Generally, there are two things we look for when categorizing someone as the final Decision-Maker: 1) the ultimate authority in their organization to over-rule everyone else's decisions regarding your products or services, 2) the ability to allocate money, set budgets, issue POs, sign checks, give you a credit card or enter into agreements with you. They have the money and they can spend it!

11. All at once or not?

Salespeople regularly ask me if it is better to cold call for eight straight hours (one full day) or to break it up into two-four hour sessions. Frankly, I have met successful salespeople that do it both ways. One salesperson may prefer to allocate a full day to nothing but prospecting while another may prefer to break it up into two mornings on two different days. I don't think it makes a difference, I believe we all have to find the method that is comfortable for us. Provided you discipline yourself to concentrate on prospecting during this time period and not on other busy work.

12. Break up the day/session.

The fact of the matter is that even great prospectors are going to be rejected. Prospecting is a numbers game based on percentages. Having said that, I believe it is sometimes difficult for people to take a lot of rejection for a long period of time. So I recommend breaking up your session in a fashion similar to this. Make a particular number of calls to brand **new** prospects, then make some calls to prospects you have **previously** called on, then call some people for **referrals**, then take a short break. What I have just described is one cycle. The length of each cycle will depend on your commitment to prospecting, your

work ethic and level of tenacity. In order to effectively prospect, you are going to have to repeat these cycles as often as you can in order to get results. Only you can determine the length of each cycle and how many cycles per day you are comfortable with.

13. Use a headset.

Not for motivation, for discipline and efficiency. When you are "literally" connected to the phone via a headset, it is much harder for you to walk away from your desk. So many people put the phone down and have trouble picking it back up. They don't even realize it, but as soon as they put it down, the resistance to picking it back up is even greater. If you can't afford a headset, make it a rule that you will never put the receiver down until you dial at least "x" amount of calls. Just hang up each call with your finger instead of putting the receiver down. Once it's down it's even harder to pick back up again!

14. Hold all calls.

Not for motivation, for discipline and efficiency. A telephone prospecting session is just that – outgoing calls only. Have your receptionist or secretary hold all your calls or direct them to your voice mail. Telephone efficiency is all about **rhythm**. Once that rhythm is broken it's hard to get it started again. When you start to field incoming calls you might get sidetracked by a friend or even worse a customer who needs something **now**. Boom: rhythm broken.

15. It's a numbers game.

Even professional baseball players are only successful at getting on base 30% of the time. And they rate in terms of skills in the top 1% of all the millions of kids who start out playing baseball. So let me get this straight. They are the best of the best, get paid millions of dollars and yet actually fail on a consistent basis 7 out of 10 times! Why don't they get the fear of failure? Because they understand it's a numbers game. In the sales profession a 20 to 30% success rate is good. When you can secure 2 – 3 appointments from every 10 prospects or leads you are doing a good job. Keep in mind that every customer "no" gets you one step closer to that elusive "yes." Just keep getting up to bat.

16. Build on little successes.

Regardless of your experience level, you may occasionally hit slumps just as professional athletes do. To overcome this they don't quit, they focus their attention, **practice** regularly and keep at it. Little by little they start to succeed and get their confidence back. You can do the same by working a strong referral list or by calling on some previous accounts. By doing so, you will get your **rhythm** back. As soon as you start to succeed throw in a couple of cold prospects and watch your confidence take over. Even if you are not in a slump, during a call session you may want to call on some older customers to keep your motivation and confidence level up.

17. Increase your tolerance level.

You don't start your running career with the 100-mile marathon. You start by first running the 5-mile marathon. Then you build your level of tolerance and stamina. Same with prospecting. If you are suffering from a lack of motivation or the fear of rejection, start small and build your way up. Start with 10 calls the first week, 15 calls the second week, 20 calls the third week, 25 calls the fourth week, and so on.

18. Set goals.

Recently I was speaking with a veteran salesperson of about 16 years. For the past 8 years, he had a strong account base and did not have to make cold calls. He just took a new job with a company that does most of its business by telephone prospecting. He said he was scared at first (he took a cut in pay in hopes of the bigger payoff) but had faith in the company and went at it. He told me the main reason he has been more successful on the phone than most of the other new reps is because he sets goals for himself every week. He has goals for the number of times he dials the phone, the number of contacts he makes

and the number of appointments he sets. Basically, he said he works as many hours as it takes to hit his goals. Now that's commitment and desire! (He's up for a promotion this month.)